

Native Plains Property Owners Association Profit & Loss

January 1 through December 7, 2017

Profit and Loss Report

Jan 1 - Dec 21, 17

Income	
Developer Contribution	21,200.00 [on going out of pocket contribution to cover expenses as needed]
HOA Dues	9,878.77 [includes Ideal Homes paying dues on for sale homes and vacant lots]
Total Income	31,078.77
Expense	
General Expense	
Filing Fees	68.00 [county filing expense on HOA documentation for amendments and supp declarations]
HOA Sign Costs	1,519.49 [meeting signs and truck parking by oil site and welcome sign]
Total General Expense	1,587.49
Office Supplies	
Checks/Deposit Slips	301.25 [QuickBooks checks and deposit slips]
QuickBooks	35.00 [QuickBooks accounting software]
Total Office Supplies	336.25
Landscaping Maintenance	
Weekly Mowing, Edging, & Beds	21,427.76 [weekly maintenance, paid monthly mowing all common areas in Native Plains]
Common Area Debris Removal	216.00 [trash debris removed from common area]
Total Landscaping Maintenance	21,643.76
Professional Fees	
Website Hosting	1,427.24 [web start up and development and hosting for www.nativeplainshoa.com]
Legal	1,912.50 [legal expenses for drafting amendments & supp decs]
Bank Fees	70.60 [HOA Business Acct.]
Total Professional Fees	3,410.34
Common Area Repairs	
Entry Repair	610.00 [repair entry sign lighting]
Irrigation Repairs	1,241.00 [irrigation activation, service calls, and winterization]
Landscape Repair	313.28 [replaced a blue atlas cedar tree at the entry]
Common Area Fence Repairs	707.00 [repaired portion of the 6' decorative common area frontage fence]
Total Common Area Repairs	2,871.28
Utilities	
Electric	380.01 [electric to operate irrigation system]
Water	1,570.86 [water to operate irrigation system]
Total Utilities	1,950.87
Total Expense	31,799.99
Net Income	-721.22

please note: the Developer will continue to contribute until the HOA can operate with surplus