

**Native Plains HOA
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019		\$ 21,646.00
Springs at Native Plains Dues		\$ 1,500.00
TOTAL POTENTIAL REVENUE		\$ 23,146.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 66,144.00	
Tree Maintenance (common are trees)	\$ 332.10	
Tree Watering (common are trees)	\$ 166.05	
Garbage (common areas)	\$ 300.00	
Pond Maintenance	\$ 5,388.00	
Total Landscaping		\$ 72,330.15
Insurance Expense		
Liability Insurance Expense	\$ 3,251.98	
Total Insurance Expense		\$ 3,251.98
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Legal Fees	\$ 142.48	
Total Legal and Other Professional Fees		\$ 292.48
Repairs & Maintenance Expense		
Irrigation System Repairs	\$ 1,500.00	
Fence Repairs	\$ 700.00	
Miscellaneous Repairs Expense	\$ 150.00	
Total Repairs & Maintenance Expense		\$ 2,350.00
Utilities Expense		
Water & Sewer	\$ 6,259.00	
Electric	\$ 1,400.00	
Total Utilities Expense		\$ 7,659.00
Office Expense		
Postage	\$ 100.00	
Total Office Expense		\$ 100.00
Other Expense		
Management Fees Expense	\$ 4,150.00	
Meals HOA Annual Gathering/Meeting	\$ 230.00	
Bank Fees	\$ 25.00	
Website Expenses	\$ 500.00	
HOA Signage	\$ 70.00	
		\$ 4,975.00
TOTAL EXPENSES		\$ 90,958.61
NET INCOME		\$ (67,812.61)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2019, the Developer contributions totaled \$51,000.00

The Native Plains HOA bank balance as of 12/31/2019 is \$2,873.90 (2020 Prepays are included in the 12/31/2019 bank balance)