

**Native Plains HOA
2024 Budget Forecast**

January - December 2024

2024 HOA Dues	\$ 57,000.00	20% Increase
Outstanding dues and fees	\$ 4,513.82	
Springs at Native Plains HOA Contribution	\$ 17,700.00	
TOTAL POTENTIAL REVENUE		\$ 79,213.82
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 83,506.79	
Tree Maintenance (common are trees)	\$ 3,500.00	
Tree Watering (common are trees)	\$ 200.00	
Garbage (common areas)	\$ 1,200.00	
Pond Maintenance	\$ 4,000.00	
Total Landscaping		\$ 92,406.79
Insurance Expense		
Liability Insurance Expense	\$ 12,000.00	
Total Insurance Expense		\$ 12,000.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Legal Fees	\$ 500.00	
Total Legal and Other Professional Fees		\$ 650.00
Repairs & Maintenance Expense		
Pest Control	\$ 1,000.00	
Irrigation System Repairs	\$ 4,000.00	
Playground Repairs	\$ 2,100.00	
Fence Repairs	\$ 700.00	
Miscellaneous Repairs Expense	\$ 150.00	
Total Repairs & Maintenance Expense		\$ 7,950.00
Utilities Expense		
Water & Sewer	\$ 21,175.00	
Electric	\$ 7,300.00	
Total Utilities Expense		\$ 28,475.00
Office Expense		
Postage	\$ 150.00	
Total Office Expense		\$ 150.00
Other Expense		
Management Fees Expense	\$ 9,141.00	
Meals HOA Annual Gathering/Meeting	\$ 1,000.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 560.00	
HOA Signage	\$ 300.00	
Total Other Expense		\$ 11,251.00
TOTAL EXPENSES		\$ 152,882.79
NET INCOME		\$ (73,668.97)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.